

January 26, 2016

Subject: Report of utilization of increased capital
 Attention: Director and Manager
 The Stock Exchange of Thailand (SET)

Nation Broadcasting Corporation Public Company Limited (the "Company") would like to report of utilization of increased capital during July 1, 2015 - December 31, 2015 as follows:

1. According the resolution of the 2013 Annual General Meeting of Shareholders, held on April 24, 2013. The shareholders have approved the allotment of 353,740,000 ordinary shares at the par value of THB 1.00 each to the existing shareholders in pro rata, with the issuance ratio of 1 existing ordinary share to 2 new ordinary share at the offering price of THB 3.00 each, totaling THB 1,061,220,000.

Cash received from right offering on July 2-5 and 8, 2013

(in millions baht)

Capital Balance As at Jun 30, 2015	Utilization during period	Capital Balance As at Dec 31, 2015
320.97	87.02	233.95

The details of the capital increase utilization, are as follows:

- July-December 2015 investment in a studio and equipment related to digital TV operation, special promotional events, network leasing and digital TV working capital totaling Bt 87.02 million
2. Cash received from the capital increased resulting from the exercise of warrants to purchase ordinary shares no.2 (NBC-WB) and NBC-W1

(For the period of November-December 2015)

Exercising Period	Number of Exercised Warrants (units)	Number of ordinary share to be issued for the exercise right (shares)	The amount received from the exercising (Baht)
NBC-WB 5th exercising right	148,000	148,000	444,000
NBC-W1 5th exercising right	-	-	-
Total	148,000	148,000	444,000

The Company would like to inform that the aforementioned capital increased has been utilized as working capital in the operation of the Company as a Whole.

Please be informed accordingly.
 Sincerely yours,

Adisak Limprungpatanakit
 Chief Executive Officer