

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the six-month period ended 30 June 2015 represented an operating profit before income tax of Baht 16.34 million. An inclusion of income tax of Baht 2.92 million, resulted in operations for the six-month period of 2015 had a profit of Baht 13.42 million. Compared to the same period of last year, it showed a profit of Baht 4.73 million, increased by 184%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the six-month period of 2015 was Baht 399.76 million, which increased by 35% compared to the same period of last year. Advertising revenue from TV business increased 56% which mainly increased in revenues from Nation TV channel 22 raised 59% from the advertising revenue in Digital TV Business, which has begun broadcasting since 25 April 2014 whereas revenue from Radio Channels decreased by 10% and revenue from New Media also decreased by 8%.
2. Cost and expenses for the six-month period of 2015 was Baht 395.73 million increased by 30% compared to the same period of last year. Due to the increase in Digital TV Network expense, an amortization of Digital TV Licenses and related expenses of Digital TV Business whereas selling and administrative expenses similar to the same period of last year due to the Group has a policy to maintain of expenses monitor.

Conclusions:

The Group reported operations for the six-month period ended 30 June 2015 represented an operating profit before income tax of Baht 16.34 million. An inclusion of income tax of Baht 2.92 million, resulted in operations for the six-month period of 2015 had a profit of Baht 13.42 million. Compared to the same period of last year, it showed a profit of Baht 4.73 million.

Signature _____
(Mr. Adisak Limprungpatanakij)
Position Chief Executive Officer
Authorized to sign on behalf of the company